

The Government of the Grand Duchy of Luxembourg

and

the Government of the Lao People's Democratic Republic

## Considering :

- That both parties concluded the Indicative Cooperation Programme (2016 – 2020) signed between the two parties on 17 September 2015,

- That the amount spend during the set period of time has increased,

- That both parties agree upon the modification of the Indicative Cooperation Programme (2016-2020)

Therefore based on the above considerations, the Government of the Grand Duchy of Luxembourg and the Government of the Lao People's Democratic Republic agree to the following :

## Article 1

The Art. 6.1. Budgetary and financial planning of the Indicative Cooperation Programme (2016 -2020) signed between the two parties on 17 September 2015, shall be deleted and replaced by the following:

"The implementation of the programme is based on an indicative amount of **75 million** euros over a five-year period.

This budget will cover all activities decided jointly within the framework of the ICP, the EU Joint Programming and thus in respect of the priorities of the NSEDP. Commitments and disbursements of the indicative budget will be equally balanced over the duration of the ICP. The indicative budget will be spent as far as possible during the years 2016-2020, but remaining activities can also be implemented beyond this date. Actual figures can be adapted over the duration of the ICP, taking into account the implementation of the ICP and the evolution of the government of Luxembourg's general development cooperation budget.

Indicative financial allocations per sector under the Indicative Cooperation Programme 2016-2020

Sector	Indicative Sum
Health sector	36.1 million EUR
Local development sector	23 million EUR
Vocational training in the tourism sector	8 million EUR
Governance Sector	7 million EUR
Study Fund	0.9 million EUR
TOTAL	75 million EUR

Signed in Vientiane on 15 November 2017 in two originals.

For the Government of the Grand Duchy of Luxembourg

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Romain Schneider Minister for Development Cooperation and Humanitarian Affairs

For the Government of the Lao People's Democratic Republic

Saleumxay KOMMASITH Minister of Foreign Affairs