

LuxFLAG - Luxembourg Finance Labelling Agency

Created in July 2006, LuxFLAG is an independent and international non-profit making association. It launched the LuxFLAG Microfinance Label which is the first and only Microfinance label in the world. The Agency promotes the financing of sustainable and responsible investments by providing clarity to investors through the award of quality labels and serves as body of reference for ensuring the transparency of Microfinance funds. Luxembourg is the main European domicile for Microfinance Investment Vehicles (MIVs).

www.luxflag.org

CGAP - Consultative Group to Assist the Poor

Based in Washington D.C., CGAP works to make financial services meet the needs of poor people. The Group spurs innovation, tests solutions, and spreads knowledge on responsible and inclusive financial markets so that people towards the base of the economic pyramid can improve their lives. CGAP is a global partnership of more than 30 leading development organisations. Supported by development agencies, foundations and development finance institutions, CGAP serves as a platform to exchange knowledge and coordinate efforts.

www.cgap.org



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Why are microfinance & inclusive finance important?

Luxembourg is convinced that microfinance has a positive impact in the fight against poverty, contributes to the implementation of the Sustainable Development Goals (SDGs) and is a means of leveraging ODA. Luxembourg contributes to the efforts made towards regulating the market for inclusive finance and supports various initiatives to promote transparency in these markets and the protection of its customers.

Luxembourg also uses microfinance and inclusive finance tools to contribute to the protection of the environment and to promote the use of renewable energy.

When inclusive finance is applied more consistently by development actors and the private sector, microfinance institutions and financial centres can deploy their potential in centres of expertise such as Luxembourg.

Useful information:

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THE GOVERNMENT
OF THE GRAND DUCHY OF LUXEMBOURG

LU  **EMBOURG**
LET'S MAKE IT HAPPEN

Luxembourg in microfinance & inclusive finance



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Reliable

Committed

Capable

Luxembourg - highly committed

Over the past two decades, Luxembourg has actively supported the development of microfinance and inclusive finance as tools for fostering development and eradicating poverty. Luxembourg's aim is to give disadvantaged populations access to basic financial services such as borrowing, savings, money transfer and microinsurance. Luxembourg has become a major global player in the field and remains firmly committed to supporting its locally based microfinance institutions and NGO's, most of which can be found in the Maison de la microfinance in Luxembourg City. In 2016, the Luxembourg Government allocated 10 million euros of Official Development Assistance (ODA) to inclusive finance activities.



© European Microfinance Award

Luxembourg's partners based in the Maison de la microfinance

ADA - Appui au Développement Autonome

For more than 20 years, ADA has been developing microfinance services for populations excluded from traditional banking channels, by strengthening microfinance institutions (MFIs), professional associations and networks as well as advising authorities in charge of the inclusive finance sector at different levels. Working under the mandate of Luxembourg's Development Cooperation, ADA leverages responsible finance to ease entrepreneurial solutions in Africa, Central America and South East Asia by supporting MFIs with trainings and technical assistance and by providing funding through the partnership with the Luxembourg Microfinance and Development Fund (LMDF).

www.ada-microfinance.lu

e-MFP - European Microfinance Platform

e-MFP, with 130 members, is the leading network of European organisations and individuals active in the micro-finance/financial inclusion sector in developing countries. The Platform fosters activities which increase global access to inclusive financial services for the un(der)banked by driving knowledge-sharing, partnership development and innovation. e-MFP also organises the annual European Microfinance Week which attracts over 450 top stakeholders to Luxembourg and during which the prestigious annual European Microfinance Award is presented.

www.e-mfp.eu

InFiNe.lu - Inclusive Finance Network Luxembourg

InFiNe.lu is the Luxembourg Network for universal access to quality and affordable financial services and brings together Luxembourg's public, private and civil society actors involved in inclusive finance. The Network aims to disseminate knowledge in inclusive finance, promote good practices in the sector and support synergies amongst the members. Together with e-MFP, InFiNe.lu co-organises the prestigious annual European Microfinance Award.

www.infine.lu

LMDF - Luxembourg Microfinance and Development Fund

LMDF contributes to the alleviation of poverty by supporting organisations that empower people and stimulate entrepreneurship. Through its public-private partnerships with Luxembourg ministries, banks, ADA and many other institutions, the Fund harnesses funds from Luxembourg to support over 40,000 micro-entrepreneurs in many of the poorest countries across the globe. LMDF works with those who would not conventionally have access to finance and therefore its initiatives particularly focus on women, young people and those in rural areas.

www.lmdf.lu

Microinsurance Network

The Microinsurance Network is the global multi-stakeholder platform for the microinsurance industry, bi and multilateral donors, and microinsurance experts to focus on the development of valuable insurance services for unserved low-income populations in emerging markets. The Network, a non-profit and member-based organisation operating from Luxembourg, includes more than 80 institutions from over 40 countries and promotes the development and delivery of effective risk management tools, including insurance services, for unserved people.

www.microinsurancenetwork.org

Luxembourg also collaborates with

EIB – European Investment Bank

As the EU bank, the EIB provides long-term finance for sound, sustainable investment projects in support of EU policy goals in Europe and beyond. The EIB is the largest multilateral lender and borrower in the world and its 3,000 staff can build on almost 60 years of experience in project financing. The EIB and Luxembourg have worked together for a number of years to provide financial support and technical assistance to microfinance institutions.

www.eib.org/microfinance

SOS Faim

SOS Faim has been supporting sustainable agriculture, particularly inclusive rural financing to guarantee food sovereignty everywhere, since 1993. SOS Faim supports several actors in Africa (Farmers' organisations, MFIs, NGOs) in favour of sustainable agriculture. In the framework of a substantial partnership with Luxembourg's Development Cooperation, SOS Faim creates or strengthens specific schemes adapted to smallscale farmers, and favours a constructive dialogue between them and rural financial institutions (Agri+ mandate).

www.sosfaim.lu

